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For Immediate Release

22 May 2007

Clean Air Power Ltd
("Clean Air Power" or "the Company")

Holdings in Company

Clean Air Power, the developer of Dual-Fuel™ combustion technology that enables heavy-duty diesel engines to operate on a combination of diesel and natural gas, announces that it received notification on 18 May 2007 that as of 9 May 2007 Swisscanto Holding AG, parent company of Swisscanto Fund Administration Ltd, Swisscanto (LU) Equity Fund Management SA and Swisscanto (LU) Portfolio Fund Management SA held interest in a total of 2,035,000 common shares, representing 7.56% of the issued share capital of the Company.

For further information please contact:

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Clean Air Power Limited
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