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For immediate release

14 January 2008

## **Clean Air Power Ltd**

("Clean Air Power" or "the Company")

### **New Order and Trading Update**

#### **New Contract Win**

Clean Air Power Ltd (AIM:CAP), the developer of Dual-Fuel™ combustion technology that enables heavy-duty diesel engines to run on a combination of both diesel and natural gas, is pleased to announce that it has received a new order to provide 9 catalytic converters for a major manufacturer of gas compression equipment in the USA, the order is worth £0.5m. This order is due for delivery in the first half of 2008 and will further strengthen the Company's emission reduction business.

The contract increases the Company's order book for the coming year which now stands at £2.7m for delivery in 2008. This represents a significant improvement on the same period last year when the corresponding order book was less than £0.5m.

#### **Trading Update**

The Dual-Fuel™ division of the Company has delivered £1m of the previously announced £2.4m order to Mitchell Corp Pty in Australia and will deliver the remaining £1.4m in the first half of 2008. Additionally Clean Air Power will deliver the remaining £0.25m of the recently announced UK order for Robert Wiseman Dairies in the first half of 2008.

Further, the steady growth of Clean Air Power's components division continues and the orders on hand for this division amounted to around £0.5m at the beginning of 2008.

The main objective of the Company remains to enter into a cooperation agreement whereby its Dual-Fuel™ technology is adopted by a major manufacturer. Clean Air Power recently announced that considerable progress has been made with a major manufacturer. Although a formal agreement has not yet been reached, the Company continues to believe that the discussions could lead to a formal cooperation agreement being reached in the first half of 2008.

Lastly, at the end of 2007, the Company had £1.8m in cash exceeding the board's expectation of £1.3m. The Company continues to pursue a number of fundraising options and is making progress towards raising the necessary funds in the first quarter of the year. These funds will be used to provide working capital to support existing operations, to support further in-house product development and to provide resources for potential manufacturer cooperation activity.

John Pettitt, CEO, commented "Clean Air Power is very encouraged by the interest being shown in the Genesis Dual-Fuel™ product in both the UK and Europe. The Company enters 2008 with a strong order book and we expect to maintain this momentum going forward. The environmental and financial drivers for our products remain compelling and the goal in 2008 is for Clean Air Power to build on the significant recent progress to realise the full potential of its technology."



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