

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.

If you are in any doubt as to the action you should take, you are recommended to seek advice from your stockbroker, bank manager, solicitor, accountant or other independent financial adviser duly authorized under the Financial Services and Markets Act 2000.

If you have sold or transferred all of your Common Shares in Clean Air Power Limited please send this document and form of proxy to the purchaser or transferee or to the stockbroker, bank or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee.

Clean Air Power Limited

(Incorporated and registered in the islands of Bermuda under
The Companies Act 1981 with Company registration No. EC37542)

NOTICE OF MEETING

Notice is hereby given that the Annual General Meeting of Clean Air Power Limited for the 2008 calendar year will be held on Tuesday, 17 June 2008 at 12:00 noon (local time) at the NH Grand Hotel Krasnapolsky, Dam 9, 1012 JS Amsterdam for the following purposes:

1. To receive the audited financial statements for the period ended 31 December 2007.
2. To re-elect Bernard Lord as a Class II Director for a 3 year term to the 2011 AGM.
3. To re-elect John Pettitt as a Class II Director for a 3 year term to the 2011 AGM.
4. To re-elect Larry Wilson as a Class II Director for a 3 year term to the 2011 AGM.
5. To re-appoint Ernst & Young LLP as auditors to hold office until the conclusion of the next general meeting at which accounts are laid before the Company.
6. To authorise the Directors to agree the remuneration of the auditors.
7. To authorise the Directors to fill any vacancies arising on the Board as and when they occur.

By order of the Board

Peter Rowse
Director
15 May 2008

Registered office:
Clarendon House
2 Church Street
Hamilton HM11
Bermuda

NOTES

1. Under the Company's Bye-laws only the holders of its Common Shares are entitled to attend the meeting and to vote.
2. A member entitled to attend and vote is entitled to appoint one or more proxies to attend and (on a poll) to vote in his or her place. A proxy need not be a member.
3. The appointment of a proxy will not preclude a member from attending the meeting and voting in person.
4. A form of proxy is enclosed for use by shareholders.
5. To be effective, **forms of proxy**, or a notarised and legalised copy thereof, must be deposited at Capita Registrars, The Registry, 34 Beckenham Road, Beckenham, Kent BR3 4TU, England not later than **12:00 noon on Friday, 13 June 2008**.
6. To be effective, **forms of direction for use by depository interest holders**, or a notarised and legalised copy thereof, must be deposited at Capita Registrars, The Registry, 34 Beckenham Road, Beckenham, Kent BR3 4TU, England not later than **4:00 pm on Thursday, 12 June 2008**.